



# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of all Sizes*  
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **Do Not Wait For Insurance Settlement; SBA Urges Return of Applications**

**ATLANTA** – Victims should not wait to settle with their insurance companies before applying for disaster loan assistance. The SBA encourages victims of the April 4 storms and tornadoes in Hinds County to return their completed applications, even if they have not settled with their insurance company. Waiting to file an SBA application could cause unnecessary delays in receiving disaster assistance.

“Returning a completed SBA disaster loan application is an important step in the disaster recovery process,” said Frank Skaggs, Director of SBA Field Operations Center East. “If you were issued an SBA loan application, you cannot be referred to FEMA for possible grant assistance unless you complete and return the application to the SBA.”

To be considered for all forms of disaster assistance victims must register with the Federal Emergency Management Agency (FEMA) first by calling 1-800-621-FEMA (3362) or visit the Disaster Recovery Center.

The Center is located in the following community and will be open as indicated:

### **FEMA/SBA Disaster Recovery Center** (DRC)

<b>Hinds County</b>
<b>Willie Morris Library</b>
4912 Old Canton Road
Jackson, MS 39211
<b>Open:</b> Monday – Thursday; 10:00 AM to 7:00 PM
Friday; 10:00 AM to 6:00 PM
Saturday; 10:00 AM to 5:00 PM (closed Sunday)

If a victim does not know how much of their loss will be covered by insurance or other sources, SBA will consider making a loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay their SBA loan.

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible up to \$40,000 to repair or replace damaged or destroyed personal property. Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

For small businesses, SBA offers Economic Injury Disaster Loans to help meet working capital needs caused by the disaster. Economic Injury Disaster Loans assistance is available regardless of whether the business suffered any property damage.

Anyone unable to visit the Center may obtain applications by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired), Monday through Friday from 8 a.m. until 8 p.m. EDT or by emailing our customer service center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Business loan applications can be downloaded from the SBA website at [www.sba.gov](http://www.sba.gov).

The deadline for physical loan applications is **July 28, 2008**; the deadline for economic injury applications is **March 2, 2009**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).*